

PGT Economics

Q 1). Who among the following has become the world's youngest and fastest female para swimmer to swim solo across the English Channel Successfully recently?

- (A) Shivani Kataria
- (B) Dolly Nazir
- (C) Devanshi Satija
- (D) Jiya Rai

Correct Answer: (D)

Q 2). Recently, an Indian-origin lecturer named Prasanthi Ram at Nanyang Technological University has won Singapore Literature Prize for English fiction for her short story named _____.

- (A) Nine Yard Sarees
- (B) House of Cards
- (C) Dollar Bahu
- (D) The Very Expensive Coconut

Correct Answer: (A)

Q 3). Recently, WHO has declared Dhulikhel Municipality as the second healthiest city in Asia. This Dhulikhel Municipality is in which of the following countries?

- (A) India
- (B) Bhutan
- (C) Nepal
- (D) Myanmar

Correct Answer: (C)

Q 4). If a teacher first explains the rule and then gives examples. Which type learning style is this?

- (A) Inductive
- (B) Deductive
- (C) Indo-Deductive
- (D) Illustration

Correct Answer: (B)

Q 5). In which stage, children are able to think about things in terms of consistent physical features?

- (A) Sensory Motor
- (B) Concrete Operational
- (C) Pre-Operational
- (D) Formal Operational

Correct Answer: (C)

Q 6). Which of the following is not the main feature of RTE Act?

- (A) Free Elementary Education for all children in age group 6-14 years in a neighbourhood school.
- (B) Completion of Elementary Education even after fourteen years of age.
- (C) Private Tuitions by teachers is not prohibited.
- (D) No child is denied admission due to lack of age certificate.

Correct Answer: (C)

Q 7). Which of the following is the basic characteristic of Oligopoly?

- (A) a few sellers, one buyer
- (B) a few sellers, many buyers
- (C) a few sellers, a few buyers
- (D) many sellers, a few buyers

Correct Answer: (B)

Q 8). Which of the following statements is not correct regarding indifference curve?

- (A) It slopes down from left to right.
- (B) Higher indifference curve indicates higher level of utility.
- (C) Two indifference curves intersect each other.
- (D) Indifference curves are convex to the origin.

Correct Answer: (C)

Q 9). The Mumbai Stock Exchange was set up in which year?

- (A) 1875
- (B) 1900
- (C) 1922
- (D) 1947

Correct Answer: (A)

Q 10). Which of the following has the least price elasticity of demand?

- (A) Radio
- (B) Cloth
- (C) TV
- (D) Salt

Correct Answer: (D)

Q 11). The demand for means of production is a _____ demand.

- (A) Direct
- (B) Derived
- (C) Constant
- (D) Diminishing

Correct Answer: (B)

Q 12). The second five-year plan was based on the ideas of Mahalanobis. Mahalanobis also established one of the following institutes.

1. Indian Statistical Institute
2. Indian Institute of Foreign Trade
3. Indian Institute of Technology

Which of the above is/are correct?

- (A) 1 only
- (B) 2 only
- (C) 3 only
- (D) None

Correct Answer: (A)

Q 13). Which of the following is the correct measure of the primary deficit?

- (A) Fiscal deficit minus revenue deficit
- (B) Revenue deficit minus interest payments
- (C) Fiscal deficit minus interest payments
- (D) Capital expenditure minus revenue expenditure

Correct Answer: (C)

Q 14). Which one of the following is related to Production function?

- (A) Factors of production
- (B) Number of producers
- (C) Price of Goods
- (D) Policies

Correct Answer: (A)

Q 15). The cause of inflation is _____.

- (A) increase in the money supply
- (B) fall in production
- (C) increase in money supply and fall in production
- (D) decrease in money supply and fall in production

Correct Answer: (C)

Q 16). Which of the following is the most suitable average for qualitative measurement?

- (A) Arithmetic Mean
- (B) Median
- (C) Mode
- (D) Geometric Mean

Correct Answer: (B)

Q 17). When will devaluation improve the balance of payments according to J curve theory?

- (A) In a very short period of time
- (B) In the short run
- (C) In the long run
- (D) It will rather worsen the BoP.

Correct Answer: (C)

Q 18). To which of the following options do individual respondents, focus groups, and panels of respondents belong?

- (A) Primary Data Sources
- (B) Secondary Data Sources
- (C) Itemised Data Sources
- (D) Pointed Data Sources

Correct Answer: (A)

Q 19). Range is the _____.

- (A) difference between the largest and the smallest observations
- (B) difference between the smallest and the largest observations
- (C) average of the largest and the smallest observations
- (D) ratio of the largest to the smallest observation

Correct Answer: (A)

Q 20). How does expansionary fiscal policy affect private investment in developing countries?

- (A) Positive Effect
- (B) Negative Impact
- (C) Stable Effect
- (D) Neutral Effect

Correct Answer: (A)
